

**MoU Signing**  
**Airport Authority of India (AAI) & Luftfartsverket (LFV)**  
25 August 2022

**Remarks by Ambassador**  
**Tanmaya Lal**

State Secretary Ms. Malin Östberg, Ministry of Infrastructure  
Chairman AAI  
DDG LFV  
Mr. Jan Larsson, CEO Business Sweden  
Ambassador Klas

- Greetings from Stockholm. It is great to join all of you on this important occasion.
- As Ambassador Klas has just mentioned, India Sweden partnership is on an upswing.
- Innovation, sustainability, research, technology & investment are main themes of our partnership.
- The regular meetings of our leaders and ministers despite Covid continue to guide our work.
- This MoU follows another MoU between our financial regulatory authorities that was signed only last month.
- Today's MoU also breaks new ground in terms of technology collaborations for improving safety, security and efficiency in aviation sector.
- Aviation sector in India is undergoing rapid transformation as are several other economic and social sectors in India.
- Huge new capacities, including in the number of airports are being added, significantly improving regional connectivity within India.
- Despite the serious headwinds being experienced by the global economy, Indian economy has emerged an outlier in terms of the pace of growth and record levels of exports and FDI.

- The maximum number of unicorns last year came from India reflecting investor confidence in scalability and speed especially of innovative digital solutions.
- There is also a huge push for sustainability. For instance, Cochin Airport runs on solar power. Delhi Airport is also running on renewables.
- Aviation is also one of the focus sectors of the India Sweden global initiative on Leadership Group on Industry Transition (LeadIT).
- We look forward to a further intensification of our interaction as India assumes G20 Presidency and Sweden assumes EU Presidency next year, especially in the context of India EU trade and investment negotiations.
- Today's MoU will be an important milestone and a catalyst for our growing ties.
- We look forward to a continued deepening of our ties.
- Thank you.